

Cathedral Lake VIII, Ltd.
c/o Walkers Fiduciary Limited
190 Elgin Avenue, George Town
Grand Cayman, KY1-9008
Cayman Islands

October 1, 2025

Re: Written Notice Regarding Contemplated Optional Redemption of the Rated Notes

NOTE: THIS NOTICE CONTAINS IMPORTANT INFORMATION THAT IS OF INTEREST TO THE REGISTERED AND BENEFICIAL OWNERS OF THE RATED NOTES. IF APPLICABLE, ALL DEPOSITORIES, CUSTODIANS, AND OTHER INTERMEDIARIES RECEIVING THIS NOTICE ARE REQUESTED TO EXPEDITE RE-TRANSMITTAL TO BENEFICIAL OWNERS OF THE RATED NOTES IN A TIMELY MANNER.

To the Holders of the Notes described below (collectively, the "Holders"):

| | Rule 144A CUSIP | Rule 144A ISIN | Regulation S CUSIP | Regulation S ISIN |
|---------------------------|------------------------|-----------------------|---------------------------|--------------------------|
| Class A-1 Notes | 14919GAA3 | US14919GAA31 | G19686AA5 | USG19686AA50 |
| Class A-2 Notes | 14919GAC9 | US14919GAC96 | G19686AB3 | USG19686AB34 |
| Class B Notes | 14919GAE5 | US14919GAE52 | G19686AC1 | USG19686AC17 |
| Class C Notes | 14919GAG0 | US14919GAG01 | G19686AD9 | USG19686AD99 |
| Class D-1 Notes | 14919GAJ4 | US14919GAJ40 | G19686AE7 | USG19686AE72 |
| Class D-J Notes | 14919GAL9 | US14919GAL95 | G19686AF4 | USG19686AF48 |
| Class E Notes | 14919KAA4 | US14919KAA43 | G19683AA2 | USG19683AA20 |
| Subordinated Notes | 14919KAC0 | US14919KAC09 | G19683AB0 | USG19683AB03 |

| | AI CUSIP | AI ISIN |
|---------------------------|-----------------|----------------|
| Class A-1 Notes | 14919GAB1 | US14919GAB14 |
| Class A-2 Notes | 14919GAD7 | US14919GAD79 |
| Class B Notes | 14919GAF2 | US14919GAF28 |
| Class C Notes | 14919GAH8 | US14919GAH83 |
| Class D-1 Notes | 14919GAK1 | US14919GAK13 |
| Class D-J Notes | 14919GAM7 | US14919GAM78 |
| Class E Notes | 14919KAB2 | US14919KAB26 |
| Subordinated Notes | 14919KAD8 | US14919KAD81 |

Reference is made to the Indenture, dated as of December 20, 2021 (as amended by that certain First Supplemental Indenture, dated as of July 3, 2023 and as may be further amended, modified or supplemented from time to time, the "Indenture"), between Cathedral Lake VIII, Ltd. (the "Issuer"), Cathedral Lake VIII, LLC (the "Co-Issuer" and, together with the Issuer, the "Co-Issuers") and U.S. Bank Trust Company, National Association (as successor-in-interest to U.S. Bank National Association), as trustee (the "Trustee"). Capitalized terms used but not

defined herein shall have the meanings specified in the Indenture.

You are HEREBY NOTIFIED that the holders of the Required Redemption Percentage are considering an Optional Redemption of one or more Classes of the Rated Notes using Refinancing Proceeds or proceeds of a Redemption Financing (the "Redemption"), subject to and in accordance with Section 9.2 and the related provisions of the Indenture. This notice is being provided to the Holders to alert them of the proposed Redemption, but does not constitute the notice of redemption referred to in Section 9.2 of the Indenture.

Upon delivery of a notice of redemption to the Holders pursuant to Section 9.2 of the Indenture, the Issuer reserves the right to: (i) notify the Holders that any such notice of redemption has been withdrawn in accordance with and subject to Section 9.2 of the Indenture and (ii) provide further directions to the Trustee regarding the manner in which the Rated Notes are to be redeemed.

The Issuer hereby directs the Trustee to deliver this notice to the Holders and to post such notice on the Trustee's website, in the name and at the expense of the Co-Issuers.

CATHEDRAL LAKE VIII, LTD.